ARIZONA DEPARTMENT OF EDUCATION

Lisa Graham Keegan Superintendent of Public Instruction



School Finance 1535 West Jefferson Phoenix, Arizona 85007 (602)-542-5695 (602)-542-3099 fax

SCHOOL FINANCE MEMORANDUM 99-005

TO: Charter School Administrators, Directors, Principals

FROM: Kristen Jordison

DATE: August 13, 1998

SUBJECT: AUGUST, 1998 Basic calculations for Equalization Assistance Report

(CHAR 55-1) and Equalization Assistance Detail Report (CHAR 64-1)

Enclosed you will find the AUGUST 1998 apportionment reports for your charter school. These reports reflect data used to calculate the FY 1998-99 Equalization Base/Assistance. The August reports are based on the May 29th Enrollment Lists submitted to the Department of Education by your charter school. Data from the May 29th Enrollment Lists were reviewed and in some cases changes were made especially to the Group B counts. Due to these changes your Equalization Base/Assistance may have increased or decreased. Please review your reports carefully to check for accuracy.

Note for the future months: The September 15th payments (only existing charter schools will receive a September payment) will remain on the same estimated enrollment as shown on your August report. Enrollment Lists will again be collected the end of September and the October 15th payment will be based on the new estimate. Adjustments after October 15th will be based on your 40th day Average Daily Membership reports.

These reports are for your information and DO NOT require sign off. If you do have a question on any of the data, simply copy the Basic Calculation for Equalization Assistance Report (CHAR55-1) and return it to us (via fax or mail) with the data in question circled.

If you have any questions or need assistance, please do not hesitate to me at (602) 542-8249.

Enclosures